

# Quarterly loss widens at Heavenly's parent company

**Publisher's Note:** *Vail Resorts owns Heavenly Mountain Resort on the South Shore of Lake Tahoe.*

**Mark Harden, Denver Business Journal**

Vail Resorts Inc. Thursday posted a loss of \$38.7 million for the most recent quarter, deeper than the \$11.1 million loss for the same quarter a year earlier, as real estate revenue sharply declined.

It posted a profit of \$48.95 million for the fiscal year, down from \$102.9 million the previous year, also with real estate a big factor.

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