

Bad Tahoe construction loan hurts financial institution

By Rick Stouffer, Pittsburgh Tribune-Review

First Commonwealth Financial Corp. today reported a \$3 million third-quarter loss, resulting from losses on problems loans.

For the three months ended Sept. 30, the Indiana, Pa.-based financial institution's loss equaled 4 cents a share. A year ago, the bank reported a profit of \$10.2 million, or 14-cents-a-share, in the July-September time period.

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