

# Harrah's posts \$1.6 billion third quarter loss

**Steve Green, Las Vegas Sun**

Still struggling with the recession, Harrah's Entertainment Inc. of Las Vegas today posted a \$1.33 billion charge against earnings to write down the value of certain assets around the country, and overall posted a third quarter loss from continuing operations after taxes of \$1.621 billion.

The loss, compared to a loss of \$123.2 million a year earlier, was driven by the one-time writeoff as well as a 13.7 percent decline in quarterly revenue to \$2.282 billion.

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