

Horizon owner granted gaming license

Publisher's Note: *Horizon and MontBleu casinos at Stateline are no longer operated by the same parent companies. William Yung's Tropicana company owned Horizon and MontBleu before the parent company filed for bankruptcy. Splitting ownership of the two Lake Tahoe properties is one of the outcomes of the bankruptcy.*

By Richard N. Velotta, Las Vegas Sun

Nevada Gaming commissioners didn't hide the fact that they were a little nervous about granting a license to LV Casino LLC to operate Lake Tahoe Horizon Casino.

After all, William Yung, a top executive with the company, had his gaming license revoked in New Jersey and frequently feuded with the Culinary Union during his operation of the Tropicana in Las Vegas. He also had regulatory scrapes in Indiana.

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