

Luxury home market in Tahoe holding its own

By Jason Hildago, Reno Gazette-Journal

Home values for the region's luxury homes fared better than the overall housing market in the third quarter, with some areas even seeing price gains, according to Dickson Realty's latest Luxury Trends Report.

South Lake Tahoe's luxury home market posted the biggest jump in median sales price in the region, up 83 percent from the same quarter last year at \$2.2 million. Truckee's high-end market also reported an increase, with its \$2.3 million median sales price representing a 33 percent jump. Reno-Sparks saw median sales price for its luxury homes rise to \$1.15 million, up 13 percent from the third quarter of 2008.

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