

CalPERS controversy leads to Stateline

By Marc Lifsher, Los Angeles Times

STATELINE – When big investment firms want to tap public pension funds for money, they often put in a call to Alfred J.R. Villalobos.

From a modest office near Lake Tahoe's casinos, Villalobos has spent years helping Wall Street players like Apollo Management gain access to the vast wealth held by the California Public Employees' Retirement System and other funds.

Read the whole story