

Tahoe resident part of federal investigation into CalPERS

By Dale Kasler, Sacramento Bee

Federal officials are investigating possible ties between CalPERS' former chief executive, a controversial former board member and a financier who just pleaded guilty in a New York pension fund corruption case.

Court records show the Securities and Exchange Commission issued a subpoena in June to financier Elliott Broidy, who pleaded guilty Thursday to felony charges that he showered nearly \$1 million in illegal gifts on state officials in New York.

The federal enforcement agency demanded records of any contacts Broidy had with former CalPERS CEO Fred Buenrostro and former CalPERS board member Alfred Villalobos, among others.

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