

El Dorado Savings Bank posts profit

By Mark Glover, Sacramento Bee

While loan loss provisions cut into the profits of other regional banks, Placerville-based El Dorado Savings Bank kept humming right along in 2009.

The bank this week reported a profit of \$10.7 million in 2009, a 12 percent increase over \$9.5 million in 2008. For the fourth quarter, ended Dec. 31, it had net income of \$2.1 million, up from \$553,703 in the year-ago period.

Read the whole story