

MontBleu's parent company emerging from bankruptcy

By Arnold M. Knightly, Las Vegas Review-Journal

Billionaire financier Carl Icahn will be the largest owner of Tropicana Entertainment when it becomes the first gaming company to emerge from bankruptcy since the recession, likely on Jan. 27.

The Nevada Gaming Control Board gave preliminary approval Wednesday to the Las Vegas-based gaming company's new ownership and financial structure plans.

If approved, Tropicana Entertainment would own nine casinos in five states including the River Palms and the Tropicana in Laughlin, and the MontBleu in Lake Tahoe once it exits bankruptcy.

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