

Real estate market impacts business of skiing

By Martin Griff, NJ.com

After reading that bankrupt Tamarack Resort in Idaho is suing its primary lender, accusing it of causing its demise, ski buddy Bob Dever, a semi-retired businessman from Philadelphia added some perspective for your reading pleasure:

While most of us, those interested in skiing, boarding, and other related winter sports, are primarily concerned with accessibility, weather, snow depth, and lift capacity, it is sometimes good to remember that our December through March destinations are businesses. These businesses have to deal with things like cash flow, financing, equity positions, and that endless mantra of grow, get bigger and better, or die.

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