

# Harrah's posts fourth quarter profit

By Steve Green, Las Vegas Sun

Harrah's Entertainment Inc. today reported a profit of \$295.6 million in the fourth quarter, even as the recession contributed to a 10 percent decline in net revenue for its big hotel-casinos on the Las Vegas Strip.

The profit compares to a loss of \$4.782 billion in 2008's fourth quarter, when the Las Vegas company booked special costs of \$5.49 billion to write down the value of goodwill and other intangible assets.

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