Million-dollar home sales decline in Tahoe

By Jim Wasserman, Sacramento Bee

Sales of homes costing \$1 million or more fell sharply across the capital region and throughout California last year as buyers remained wary, large mortgages were hard to get and more homes slipped below the benchmark value, researcher MDA Dataquick reported Thursday.

The La Jolla firm counted 291 sales of homes priced above \$1 million in 2009 in Sacramento, Placer, El Dorado, Yolo and Nevada counties. A year earlier, the tally was 502 in the eight-county region. The capital region accounted for 1.6 percent of high-end sales in a state where coastal regions rule the luxury market sector.

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