

Vail Resorts profits below expectations

By Denver Business Journal

Vail Resorts Inc. posted a smaller profit in its most recent quarter Wednesday, falling short of analysts' expectations.

The Broomfield-based ski-resort and hotel operator again cited a dropoff in real estate closings as a factor.

Vail Resorts (NYSE: MTN) reported results for the three months ending Jan. 31, which it regards as its fiscal 2010 second quarter.

It posted attributable net income of \$40.7 million, or \$1.11 a share, down from income of \$60.5 million, or \$1.65 a share, in the same quarter a year earlier.

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