

Banks shuffle locations in N. Nevada

By Bill O'Driscoll, Reno Gazette-Journal

Reno-based Heritage Bank of Nevada has acquired a vacant bank office in Gardnerville and plans to open its sixth branch there in mid-June.

Heritage officials said Friday they are purchasing the former Colonial Bank building at 1299 U.S. 395 North from the Federal Deposit Insurance Corp. for an undisclosed price. Alabama-based Colonial failed last August.

Heritage President/CEO Stan Wilmoth said his bank will move from the former Carson River Community Bank near the Carson City-Douglas line, which Heritage took over when that bank failed in February.

Read the whole story