

Northstar's Ritz on financial fritz

By Mark Anderson, Sacramento Business Journal

Bank of America has filed a notice of default against the Ritz-Carlton Highlands Lake Tahoe, a luxury resort that opened just four months ago.

The notice of default, filed at the end of March, claims the Highlands Hotel Co. LLC is \$18.6 million in default on the hotel and a neighboring parcel. The default involves two loans totaling



Ritz-Carlton
at Northstar

\$157 million.

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