Property tax values decline; El Dorado takes \$1.5 mil. hit

By Robert Lewis, Sacramento Bee

If you own a home in California, chances are the assessed value of your property just dropped.

County assessors statewide are releasing this year's property tax rolls — the total assessed value of all properties in a given county — and most are lower than last year.

Sacramento County's tax roll dropped nearly 2.2 percent to \$128.8 billion. Yolo County's is down about 1.9 percent. And El Dorado County and Placer County both saw the value of their taxable property drop more than 6 percent.

Read the whole story