

Stateline lithium exploration company moving south

Stateline-based AmeriLithium Corp. is moving its headquarters to Southern Nevada.

The Henderson offices offer improved telecommunications, boardroom and staff facilities, along with the ability to grow with the company, according to officials

The new location also offers the added benefits of McCarran International Airport and the Henderson Executive Airport – reducing the time it takes employees to get to the lithium mining sites.

AmeriLithium is in the exploration stages of its three domestic locations Paymaster, Clayton Deep and Full Monty projects. In addition, AmeriLithium's Nevada-based Paymaster Project is adjacent to proven lithium production in Clayton Valley, home to the only U.S.-based lithium producing plant, operated by neighboring Chemetall Foote Corporation, a subsidiary of Rockwood Holdings Inc.

Lithium is a lightweight metal used in a wide range of consumer products – the medical industry uses lithium as an anti-depressant; industrial uses include glass, ceramic and porcelain enamel manufacture; the aviation industry uses lithium in alloys. Of particular interest is the use of lithium for battery production, which has expanded significantly in recent years due to rechargeable lithium batteries being used increasingly in electrical tools and in the rapidly expanding portable electronics market. Furthermore, the next generation of hybrid and electric vehicles are being designed to use high-capacity lithium-ion batteries as environmentally-friendly fuel alternatives while the Obama administration has introduced \$5 billion in funding

and incentives for the development of a secure, domestic battery industry with special focus on lithium-ion batteries.