

Latinos hit hard by foreclosures

By Jim Wasserman, Sacramento Bee

Latino homeowners have taken the harshest blow from California's foreclosure crisis, accounting for 48 percent of homes repossessed from late 2006 through 2009, a nonprofit consumer group reported Tuesday.



Statistics from the Center for Responsible Lending showed that Latino owners surrendered 301,086 homes to lenders – almost half the state's 625,356 foreclosures during the period.

About 11 percent of California's foreclosures – 69,176 – occurred in El Dorado, Placer, Sacramento and Yolo counties. Statewide, 41 percent of loans that resulted in foreclosure were made in 2006, the report said.

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