

Regional property values continue downward skid

Jim Wasserman, Sacramento Bee

Sacramento-area property values collectively tumbled another \$10 billion from 2009 to 2010 – about 12 percent of losses suffered statewide by property owners, according to new statistics from state tax authorities.

But some believe the hard-hit capital region has seen the worst of its declines.

A report from the California Board of Equalization pegs land and building values assessed for tax purposes at about \$260 billion in Amador, El Dorado, Nevada, Placer, Sacramento, Sutter, Yolo and Yuba counties. That's the amount subject to taxes for government services provided in the fiscal year that began July 1, 2010.

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