

Development brings affordable housing to Kings Beach

By Jason Hidalgo, Reno Gazette-Journal

The King's Beach area at Lake Tahoe marked its first affordable housing development as county and regional officials broke ground Monday at the project's site.

The King's Beach Housing NOW! project will consist of 77 units built on five separate sites. The apartments will be deed restricted for low-income residents whose earnings fall between 30 percent to 60 percent of the area's median income. The Placer County median income for a family of four is \$73,100.

The average rent will average between \$400 and \$1,200 a month.

"This project creates badly needed affordable housing for the year-round resort workers who help make this economy tick," said Jennifer Montgomery, Placer County supervisor, in a statement. "It will help revitalize Kings Beach, a neighborhood that's struggled with overcrowding and unsafe housing for years."

Read the whole story