

Schwarzenegger California budget

signs

By Jim Sanders and Torey Van Oot, Sacramento Bee

Signed, sealed and delivered.

California's record-long budget impasse ended in a whirlwind Friday that included an all-night legislative session followed by nearly \$1 billion in line-item vetoes by Gov. Arnold Schwarzenegger.

The \$86.6 billion spending plan is no cure-all. California faces the prospect of massive red ink again next year. For now, however, the nightmare is over.

"It is often said that politics is the art of compromise and, let me tell you, this is exactly what this budget is – it's compromise," Schwarzenegger said.

Senate President Pro Tem Darrell Steinberg was pleased but not rejoicing.

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