

MontBleu's parent company reports quarterly profit

By Steve Green, Las Vegas Sun

Las Vegas-based Tropicana Entertainment Inc. today said it earned \$1.5 million in the third quarter, despite the deterioration of the Lake Tahoe and Laughlin markets in Nevada where it has three hotel-casinos.

The company, which emerged this year from the Tropicana Entertainment Holdings LLC bankruptcy, posted net quarterly revenue of \$177.9 million. It's controlled by investor Carl Icahn.

There are no comparable numbers for the 2009 third quarter at the corporate level. The Tropicana Las Vegas hotel-casino was also spun out of the bankruptcy to unaffiliated investors and is not part of Tropicana Entertainment.

Tropicana Entertainment includes the Atlantic City Tropicana; Casino Aztar in Evansville, Ind.; Belle of Baton Rouge in Louisiana; Bayou Caddy's Jubilee in Greenville, Miss.; Lighthouse Point in Greenville; and Horizon Vicksburg in Vicksburg, Miss.

Its properties in Laughlin are the Tropicana and the River Palms; while its Lake Tahoe property is the MontBleu Casino Resort & Spa.

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