NV Energy profits increase

Las Vegas-based NV Energy announced Friday a financial turn around compared to a year ago.

The company had profits of \$2.3 million in the first quarter of 2011, while in 2010 it posted a loss of \$1.7 million.

NV Energy no longer provides electricity to the California side of the Lake Tahoe Basin. It has about 365,000 customers in Northern Nevada.

- Lake Tahoe News staff report