

Tahoe man caught in CalPERS scandal knows his wine

By Dale Kasler, Sacramento Bee

Alfred Villalobos might be in hot water over his dealings at CalPERS, but the man knows his wine.

The Lake Tahoe businessman, implicated in the pension fund's bribery scandal, is selling his French wine collection to an Orange County wine merchant for \$160,000.

The collection consists of 300 bottles of Bordeaux, at an average price of \$533. The sale to Hi-Time Wine Cellars of Costa Mesa was approved by a U.S. bankruptcy judge in Reno earlier this week.

Josh Hoover, operations manager and French wine buyer at Hi-Time, said the Villalobos collection consists of "great wines, not blow-you-away type of wines. ... It's a very nice collection."

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