

El Dorado County controller releases retiree benefit information

El Dorado County Auditor-Controller Joe Harn on Friday announced that the list of county retirees receiving retirement benefits greater than \$100,000 per year is available on the county's website.

The county's unfunded obligation to its retirees has become a major problem, Harn said.

In 1999 and 2000, the Board of Supervisors changed its contract with CalPERS. The changes provided significant increase in retirement benefits to employees and dramatically increased the county's unfunded obligation to CalPERS. The county's unfunded obligation to CalPERS is \$264 million, according to the latest actuarial report available.