

Judge gives developer more time to deal with bankrupt S. Tahoe project

By Kathryn Reed

The bankruptcy judge in the failed South Lake Tahoe convention center debacle has given would-be developer Randy Lane another month to come up with a plan.

Lane, who with partner John Serpa, was to develop the 11-acre site near Stateline under their business name Lake Tahoe Development Company, still wants to be a player in all of this. Rebar and a concrete foundation are as far as they got before funding ran out.



Still no movement on the South Tahoe hole near Stateline.

Photo/LTN

This week, Lane, using the company name Tahoe Property Consultants, told the court he wants 270 days to market, sell or otherwise dispose of the property as a single development project.

This is no different than what Lane has been trying to do since October 2009 when the project first entered bankruptcy.

Lane was not available for comment.

The judge gave him until Oct. 4 to come up with an amended plan. Those holding title to some of the parcels will then have a chance to weigh-in on whatever Lane proposes.