

Property values decline in El Dorado County, rise in state

By Rick Daysog, Sacramento Bee

Property assessments declined 2.9 percent in the four-county Sacramento area during the 2011-12 fiscal year, underscoring the continued weakness in the local real estate market.

Figures released by the state Board of Equalization on Tuesday show that assessed values in Sacramento, El Dorado, Placer and Yolo counties fell by about \$6.5 billion to \$220.2 billion during the most recent fiscal year.

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