

Douglas County school site close to having for sale sign

By Kathryn Reed

When Douglas County School District board of trustees meet next month they are likely to vote on whether Kingsbury Middle School should be put up for sale.

Declining enrollment at Lake Tahoe forced the district to go from three schools at the lake to two in fall 2008. KMS has sat dormant since then.



Declining enrollment forced the closure of KMS. Photo/LTN file

The 36,000-square-foot school sits on 10 acres of pristine lake ridge property above Lake Village in Stateline. It comes with a cafeteria/commercial kitchen, full-size gymnasium, locker room and TRPA required BMPs.

Nevada law requires the district to put an asking price no less than the highest appraised value – which is \$4 million.

Two appraisals were sought – another state regulation. The one that came in at \$2.5 million was working with comparisons in

the local market, while the \$4 million appraisal looked at a broader spectrum, according to CFO Holly Luna.

The money from the sale must go toward future capital improvements. State law does not permit it to go into the general fund.

The board meets Dec. 13 at 3:30pm at Douglas High School in Minden.