

Round Hill Shopping Center owners' revenue grows

Retail Opportunity Investments Corp., owners of the Round Hill Square Shopping Center, posted its quarterly earnings report this week showing net income attributable to common stockholders for the quarter ending Sept. 30 at \$2.5 million, or \$0.06 per diluted share.

Revenue for the quarter came in at \$13.56 million, compared to \$4.84 million this time last year.

ROIC bought the Nevada center in August for \$22 million in a foreclosure deal. The 117,000-square-foot center anchored by Safeway is 79.3 percent occupied.

As of Sept. 30, ROIC had total assets of \$650.7 million with \$200.6 million of debt outstanding, including \$110 million outstanding on its unsecured term loan and \$29.9 million on its unsecured revolving credit lines.

A cash dividend of \$0.12 per share of common stock will be paid to investors Nov. 30.

– Lake Tahoe News staff report