Nevada approves regulations for Internet poker

By Richard N. Velotta, Las Vegas Sun

The Nevada Gaming Commission approved the nation's first regulations for Internet poker play Thursday, opening the door to the licensing of companies to offer online play within the state.

Play across state lines still wouldn't be allowed because of restrictions imposed by the U.S. Department of Justice.

Representatives of the industry applauded the unanimous vote and companies already licensed by the state can apply to expand their current status. Companies that haven't been licensed in Nevada would undergo the same investigative scrutiny required by state gaming regulations.

The new regulations require applicants to prove their ability to maintain controls on player registration, prevent underage play and establish the location of players before being licensed.

Regulations also address what information must be presented on their websites, record keeping, dispute resolution, fees and taxation and problem gambling notifications.

Six companies already have applications in the regulatory pipeline for licensing: Cantor Gaming, Shuffle Master, International Game Technology, Bally's Technology, Caesars Entertainment and the South Point.

Read the whole story