

Study: Carson City is metro area hit hardest by recession

By Steve Timko, Reno Gazette-Journal

Carson City is the metropolitan area hardest hit by the recession while Reno-Sparks ranks second hardest hit, a financial website said.

The site 247wallst.com analyzed data in the US Conference of Mayors' 2012 U.S. Metro Economy report and came up with a list it described as The Nine American Cities Nearly Destroyed by the Recession.

Carson City lost 15.1 percent of its jobs in the recession.

"Carson City, Nevada, has the dubious honor to be the only metropolitan area that is not projected to recover any jobs at all this year," the 247wallst.com report said. "The region has lost thousands of jobs during the recession, and will continue to lose them through the end of 2012."

For Reno and Sparks, median home prices dropped 37 percent from 2007 to 2010, the report said. And jobs declined 17 percent from 2007 through the third quarter of 2011, and the report projects only a net job recovery of 600 by the end of 2012.

Local officials disagreed with the report.

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