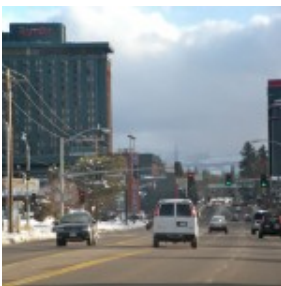


# Caesars' revenue up, but loss widens on interest costs

By Steve Green, Las Vegas Sun

Hotel-casino operator Caesars Entertainment Corp. of Las Vegas said Wednesday that revenue increased in the fourth quarter, though the company posted a higher net loss from a year earlier.

Overall revenue of \$2.172 billion was up 2.4 percent from the year-ago quarter.



Revenue is up for the parent company of Harrah's and Harveys at Stateline.

Photo/LTN file

But Caesars posted a net loss of \$220.6 million, or \$1.76 per share, compared with a loss in the year-ago quarter of \$196.7 million, or \$1.71.

The higher loss in the 2011 quarter was caused partly by higher interest expenses, which increased from \$509.7 million to \$673.9 million on a year-over-year basis.

Caesars, which has properties around the country including

Harrah's Lake Tahoe and Harveys, said its Las Vegas resorts were hurt by "relatively flat trips (number of visits) and a decrease in spend per trip."

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