

Placer County restructures employee pension plan

By Ed Fletcher, Sacramento Bee

Most Placer County employees will be asked to pay the full share of pension costs under a new two-year contract approved by Placer County supervisors on Tuesday.

For most Placer Public Employees Organization members, the contribution will amount to about 6 percent of pay. In exchange, the county will contribute 6 percent to a fund employees can elect to take as cash, contribute to a 401(k) plan or save for dependent care.

The contract also allows for a 2 percent raise as the contract expires in December 2013 – the first raise for employees since 2009.

PPEO covers 1,700 employees, about 75 percent of the county workforce.