

Embassy Suites in South Tahoe on the auction block

By Kathryn Reed

Embassy Suites South Lake Tahoe may not exist after Oct. 24.

That is the date a trustee sale is scheduled in Placerville.

Lake Tahoe News first reported in July about how the property near the state line is in financial trouble. It is directly across from the would-be convention center.



Embassy Suites South Lake Tahoe has a troubled past and present. Photo/LTN file

Max Saito with Ken Corp., the Japanese company that owns the parcel, did not return multiple phone calls.

Dominic Acolino, general manager of Embassy Suites, did not return multiple phone calls either. Embassy is a subsidiary of Hilton Hotels.

The building, fixtures even the plants are for sale. It is possible that if someone buys the property, that it could continue to operate as is. It is also possible the note could be paid and the auction never takes place. It's also possible the doors will close.

City Manager Nancy Kerry said the hotel is still paying its transient occupancy tax. This hotel generates the largest percentage of hotel tax on an annual basis of all South Shore properties.

El Dorado County Auditor Joe Harn said Embassy is up-to-date on paying its property taxes.