

Hyatt property at Northstar changes owners

The Hyatt Residence Club near the Village at Northstar has traded hands.

For an undisclosed sum, Welk Resorts took over the 23 remaining unsold whole ownership and fractional residential units, along with two adjacent vacant parcels for future development.

Those parcels are zoned for an additional 67 units totaling 102,619-square-feet.

The first 34 two- and three-bedroom units were completed in 2008.

LTMR Properties had owned the property.

The property, known as Northstar Lodge, is to the right of the ski resort village. It is a private ski-in/ski-out club. It is close to the gondola that takes passengers to the Ritz-Carlton at mid-mountain.

The Northstar Lodge in Truckee joins Welk Resorts San Diego, Welk Resorts Branson, Welk Resorts Desert Oasis, Welk Resorts Sirena Del Mar, Cabo San Lucas, as well as land held for future resort development in Breckenridge, Colo., and the newly acquired Poipu, Kauai property.

– *Lake Tahoe News staff report*

