Housing market improving in El Dorado, Placer counties

By Hudson Sangree, Sacramento Bee

The first six months of 2013 brought a remarkably fast recovery to the regional real estate market.

Figures from DataQuick, a San Diego real estate information firm, show median single-family home prices jumping anywhere from 15 percent to 50 percent across much of the four-county Sacramento region.

There were a few exceptions, mainly in the region's most sought-after residential areas. The college town of Davis, the leafy neighborhoods near downtown Sacramento, and the upscale foothill communities of Granite Bay and El Dorado Hills held their value better in the crash, LePage said. Those areas saw more moderate price increases during this year's rebound, he noted.

In Sacramento County, the number of homes on the market that were foreclosures dropped from 41 percent in the first half of 2012 to 16 percent in the first half of this year. El Dorado, Placer and Yolo counties also saw the percentage of foreclosures on the market drop by more than half.

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