

Tax assessor drops value of Harrah's Reno

By Cy Ryan, Las Vegas Sun

CARSON CITY – Harrah's in Reno is in bad shape and it won a reduction in its taxable value from the state Board of Equalization this week.

But it's far short of what the hotel-casino sought.

The Washoe County's Assessor's Office set the value at \$20.5 million, and the board – after three deadlocked votes – put the taxable value at \$16.2 million. Harrah's suggested the value at \$8.8 million, said Mark Stafford of the assessor's office.

John Knott, a consultant for Harrah's, told the board the 928-room hotel was not in good condition and it would take \$19 million to make needed improvements.

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