

Swiss bank buys 10.3 mil. shares of Caesars stock

By Ed Komenda, Las Vegas Sun

Caesars Entertainment Corp. has sold 10.3 million shares of its common stock to a Swiss banking firm for \$200 million, according to a filing with the Securities and Exchange Commission.

Credit Suisse Securities purchased the stock for \$19.40 per share.

Tuesday's sale follows the heels of the gaming giant's Sept. 25 move to offer common stock to generate cash to pay down a mortgage loan.

Caesars is the parent company of Harrah's Lake Tahoe and Harveys in Stateline.

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