Study: Most U.S. workers unprepared for retirement

By Stuart Pfeifer, Los Angeles Times

More than half of U.S. workers aren't saving enough money to be able to cover essential living expenses in retirement, according to a survey by Fidelity Investments.

The savings survey found that 55 percent of people will have trouble covering housing, healthcare and food expenses, Fidelity said.

The online survey of 2,200 households, performed from June through October, measured whether workers were on track to cover their estimated post-retirement expenses.

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