

Travel insurance not always worth the expense

By Hugo Martin, Los Angeles Times

After a nasty storm ripped through the East Coast on the busiest travel day of the year, you might think that buying travel insurance for holiday travel would be a no-brainer.

Not so much. The 114-year-old National Consumers League concluded recently that travel insurance is usually a bad deal because most policies are riddled with exceptions that allow insurance companies to reject claims for payoffs.

Most insurance companies won't disclose their track record for paying out claims, making it nearly impossible to judge whether insurance is worth the money, the league says.

Read the whole story