

Colo., Utah snow balance Vail Resorts finances

By Ed Sealoover, Denver Business Journal

Increased skier visits to Vail Resorts' Colorado and Utah resorts is lifting the company enough to overcome terrible snow conditions at its Lake Tahoe-area locations, CEO Rob Katz said Monday.

Broomfield-based Vail Resorts Inc. reported that the number of people visiting its Canyons Resort ski area in Park City and its four Colorado resorts – Vail, Beaver Creek, Breckenridge and Keystone – increased 7.4 percent through Jan. 6 as compared to the same time frame in the 2012-13 season.

Snowfall in Lake Tahoe is down 85 percent compared to last season, and skier visits Heavenly, Northstar and Kirkwood declined by 23.4 percent, Katz said.

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