

Expect food costs to be higher in 2014

By Jenn Harris, Los Angeles Times

Eating well in 2014 could get more expensive. Items such as chocolate, beef, bread and cereal are expected to experience price hikes in the new year.

According to a U.S. Department of Agriculture report, all food prices are expected to increase by 1.25 percent to 1.75 percent and food-at-home prices are predicted to increase by 0.75 percent to 1.25 percent.

A rise in wheat and wheat flour prices will lead to increases in prices on your favorite morning cereal or sliced bread. Beef prices will continue to stay high for the next couple of years due to the amount of time it takes to prepare cattle for sale, and the need for pasture recovery.

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