Calif. paves way for U.S. to reduce carbon emissions

By Stephen Siciliano, Bloomberg

State actions on climate change are reducing emissions and offering templates for effective federal standards, according to Mary Nichols, chairwoman of the California Air Resources Board.

Currently, Nichols said, climate regulation is on dual tracks, one state and one federal.

California, she said, is on pace to achieve the 80 percent emissions reductions by 2050 called for under its greenhouse gas emissions law, AB32. Its 33 percent of energy supply mandate, "now begins to look like business as usual" while cap-and-trade allowance auctions have become routine.

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