

# Bear Valley Ski Resort has new owners

By Alicia Castro, Calaveras Enterprise

The forward progress of Bear Valley Mountain Resort will soon be in the hands of Skyline International Development Inc., and leaders of the investment company want to take the Bear Valley Mountain Cooperative along for the ride.

“The co-op is the engine,” said Skyline Chairman and President Gil Blutrigh at a town hall meeting. “Skyline is the supercharger.”

Blutrigh shared his vision at the gathering hosted by the co-op at the Bear Valley Lodge Cathedral Lounge. Co-op members were given information about new options – including opt-outs – and the 250 to 300 people in attendance were introduced to Skyline executives, who enthusiastically spoke to an ongoing collaboration.

“We see a partnership between Skyline and the co-op as a critical element in the future of Bear Valley by making sure Bear Valley remains a viable and productive resort operation,” Skyline CEO Michael Sneyd said. “The key to making the operation profitable is to continue to improve the brand in the Bay Area and really bring back the ski-area visits that Bear Valley enjoyed.”

Skyline is a publicly traded hospitality and real estate development and management company based in Toronto. Skyline currently owns various hotels and four southern Ontario resorts, two of which include ski amenities.

One member of Bear Valley’s current ownership group – Dundee Resort Development Corp. – and Skyline have been previously affiliated through Ned Goodman, the president and CEO of

Dundee Capital Markets Inc. who served on Skyline's board of directors until Skyline became a publicly traded company in March 2014.

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