

Oracle chief sells Tahoe estate for \$20 mil.



The former Lake Tahoe home of billionaire Larry Ellison . Photo/Eric Jarvis

By Candace Taylor, Wall Street Journal

Oracle billionaire Larry Ellison has sold one of his Glenbrook properties for \$20.35 million, according to public records.

The sale closed in mid-July and names the buyer as a California-based entity called Residential Property Mgmt LLC.

The property is one of three parcels Ellison had listed together for \$28.5 million in 2013 with Jennie Fairchild of Chase International. It contains a 9,242-square foot main house, which Ellison spent three years remodeling, with six bedrooms, eight full baths and one half bath. There is a soundproof screening room, a gym, a billiard room, a library and a sauna. Also on the property is a 1,326-square-foot, two-bedroom, three-bath guest house.

The other two parcels – including a roughly 3,000-square-foot lakefront house and an adjoining vacant lot – are still on the market, priced at \$4.15 million, Fairchild said in an email. She declined to discuss the details of the sale.

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