

Vail Resorts posts wider 4Q loss, but better revenue

By Lisa Levin, Benzinga

Vail Resorts reported a wider fiscal fourth-quarter loss. However, the company reported better-than-expected quarterly revenue.

The Broomfield, Colo.-based company posted a quarterly loss of \$75.4 million, or \$2.08 per share, versus a year-ago loss of \$59.9 million, or \$1.67 per share. The recent quarter results included a debt-extinguishment loss of \$10.8 million.

Its revenue surged 21 percent to \$135.5 million. However, analysts were estimating a loss of \$1.95 per share on revenue of \$127.10 million.

Sales of season passes for the upcoming 2014-15 ski season through Sept. 21 rose about 14 percent in units and 18 percent in sales dollars.

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