

# El Dorado Savings' profits increase

El Dorado Savings Bank's third quarter profits were 17 percent than a year ago.

The Placerville-based bank, which has branches in South Lake Tahoe reported profits this week of \$2,704,532.

Earnings for the first nine months of this year total \$8,606,106, compared to \$6,145,993 in 2013.

CEO George L. Cook, Jr. attributes this to strong performance of the investment and real estate loan portfolios.

El Dorado ended the quarter with \$1.88 billion in total assets and savings deposits of \$1.68 billion.

*– Lake Tahoe News staff report*