

Audit: S. Tahoe's paid parking was profitable

An item on Tuesday's South Lake Tahoe City Council agenda shows that the now defunct paid parking program made money.

Vavrinek, Trine, Day & Company, a certified public accounting firm, conducted an independent review of the parking program and found that had the program existed for five years, it would have had net revenue of more than \$1.8 million. In the 15 months of the program's existence the net revenue was \$285,002.

Opponents to the program convinced city officials to put parking to a vote of the people. In June, voters said abolish paid parking near beaches inside the city limits. The kiosks went away at the end of August.

The meeting starts at 9am Nov. 18 at Lake Tahoe Airport. The parking item is on the consent agenda, which means there will be no discussion about the topic unless someone pulls it off the consent agenda.

– Lake Tahoe News staff report