

# **Incorporate Olympic Valley becomes nonprofit**

Incorporate OV Foundation has received nonprofit status from the Internal Revenue Service.

Incorporate Olympic Valley was formed by Squaw Valley residents concerned about maintaining their mountain culture and gaining local control and jurisdiction over land use decisions, locally generated tax revenues, and key services prioritized by locals, such as snow removal and road maintenance.

This came about after the ski resort proposed a large scale development project in and around the village area.

The startup IOV organization recently reorganized into two entities: The Incorporate OV Foundation was restructured as a 501(c)(3) and Incorporate OV restructured as a 501(c)(4). The 501(c)(3) is focused on managing the legal process of incorporation, while the 501(c)(4) is focused on the incorporation process as well as the campaign for community dialogue and support.