Full House proxy fight ends

By Howard Stutz, Las Vegas Review-Journal

Veteran gaming executive Dan Lee was named CEO of regional casino operator Full House Resorts Monday, ending a two-month proxy fight for control of the Las Vegas-based company.

Full House owns three casinos: one in Indiana, one in Mississippi and the Stockman's Casino in Fallon. The company also manages the Grand Lodge Casino at Hyatt Regency Lake Tahoe under a lease agreement. In September, the company's management contract for an Indian casino in New Mexico ended.

Lee, who led an investor group that controlled 6.2 percent of Full House shares, wanted to increase the size of the board and direction of the company that operates three casinos and manages a fourth.

Full House said CEO and Chairman Andre Hilliou will step down and the board will almost double to nine members.

Read the whole story